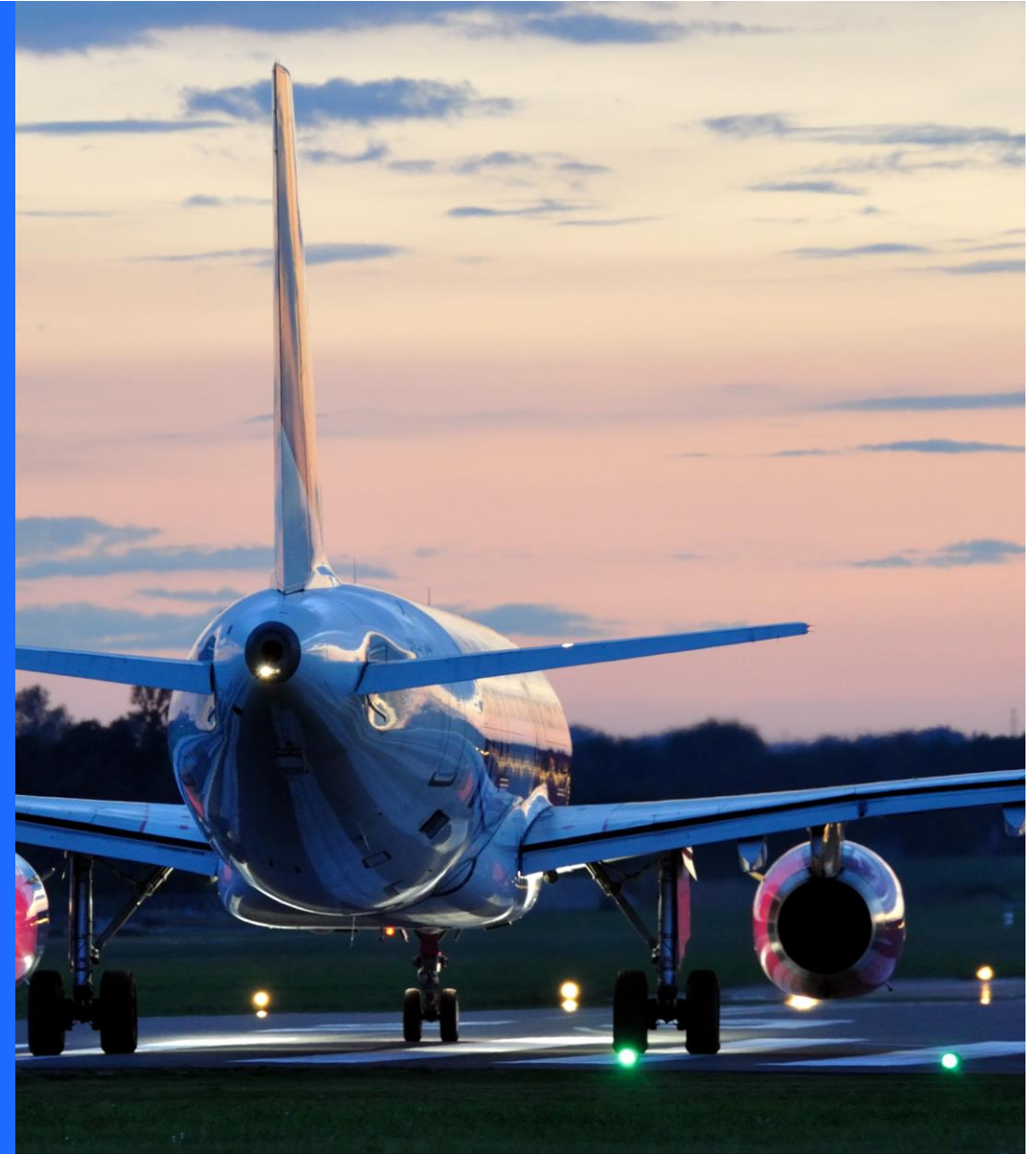







TRANSPORT STATUS
Air Transportation
Rates Outlook, Trade Lane
Status & Details



Trade Lane Status

| | | DESTINATION | | | | | |
|----------|-----------------|---------------|-------|--------|-------------|----------------------|-----------------|
| February | | North America | LATAM | Europe | Middle East | Asia Pacific / India | Africa & Turkey |
| ORIGIN | North America | ● | ● | ● | ● | ● | ● |
| | LATAM | ● | ● | ● | ● | ● | ● |
| | Europe | ● | ● | ● | ● | ● | ● |
| | Middle East | ● | ● | ● | ● | ● | ● |
| | Asia Pacific | ● | ● | ● | ● | ● | ● |
| | Africa & Turkey | ● | ● | ● | ● | ● | ● |

| | | | | | |
|---|--|---|--|---|--|
|  | RED Demand has exceeded available capacity |  | YELLOW Demand is higher and/or capacity is limited |  | GREEN Demand and capacity are at normal levels |
|---|--|---|--|---|--|

Rates Outlook







| | | DESTINATION | | | | | |
|----------|-----------------|---------------|-------|--------|-------------|----------------------|-----------------|
| February | | North America | LATAM | Europe | Middle East | Asia Pacific / India | Africa & Turkey |
| ORIGIN | North America | | | | | | |
| | LATAM | | | | | | |
| | Europe | | | | | | |
| | Middle East | | | | | | |
| | Asia Pacific | | | | | | |
| | Africa & Turkey | | | | | | |

| | | | | | |
|--|------------------------------------|--|------------------------------------|--|--------------------------------------|
| | RED Rates are increasing | | YELLOW Rates remain even | | GREEN Rates are decreasing |
|--|------------------------------------|--|------------------------------------|--|--------------------------------------|

Trade Lane Details

| Origin | Destination | Status | Details |
|---------------|-----------------|--------|---|
| North America | LATAM | | Demand was slower to rebound post-paandemic, but levels have now returned to normal. Capacity is returning with the return of passenger demand and added PAX flights. |
| North America | Europe | | Demand back to normal levels. Summer travel season saw an increase in passenger capacity, although some of that will be removed for winter season. |
| North America | Middle East | | Flights are operating to most major hubs. Capacity is returning to normal levels, but geopolitical conflict has caused the suspension or disruption of some trade routes.. |
| North America | Asia Pacific | | Transpacific trade routes have returned to normal levels, and capacity is returning back to normal as well. TPEB is still slowly returning to 2019 levels, and TPWB capacity is seeing strong demand. |
| North America | India | | Demand and capacity are both returning to normal. Connection points through Europe are causing backlogs as freight as US origin freight is "competing" with EU based freight. |
| North America | Africa & Turkey | | Capacity still decreased to lack of passenger demand and full flight rotations have not yet resumed, but conditions are improved YoY. |







Trade Lane Details

| Origin | Destination | Status | Details |
|--------|-----------------|---|---|
| LATAM | North America |  | Capacity is available, Rates are stable |
| LATAM | Europe |  | Capacity is available, Rates are stable |
| LATAM | Middle East |  | Capacity is available, Rates are stable |
| LATAM | Asia Pacific |  | Capacity is available, Rates are increasing. |
| LATAM | India |  | Capacity is available, Rates are stable |
| LATAM | Africa & Turkey |  | Capacity is still available, Rates are increasing |

Trade Lane Details

| Origin | Destination | Status | Details |
|--------|-----------------|--------|--|
| Europe | LATAM | | Passenger capacity slightly reduced, Freight capacity limited.. Maindeck capacity is available at higher rates |
| Europe | North America | | Capacity on passenger and freighter aircraft is fully available. |
| Europe | Middle East | | Passenger flights to this region are open. Rates are at a similar level |
| Europe | Asia Pacific | | Rates are dropping on deferred flights. Capacity is available, APAC rates remain low, some cancellations expected. |
| Europe | India | | Capacity is available, Rates are stable |
| Europe | Africa & Turkey | | Capacity has been increased, rates are at a similar level |

Trade Lane Details

| Origin | Destination | Status | Details |
|--------|--------------------|---|--|
| Asia | USA |  | High demand with limited capacity. |
| Asia | Europe |  | High demand with limited capacity. |
| Asia | Middle East |  | The airlines continue to suspend the passenger flight, Airfreight rate still top up from COVID-19 level. |
| Asia | Intra-Asia & India |  | The airlines continue to suspend the passenger flight, Airfreight rate still top up from COVID-19 level. |
| Asia | Africa & Turkey |  | The airlines continue to suspend the passenger flight, Airfreight rate still top up from COVID-19 level. |
| Asia | LATAM |  | Some freighter flights are still operating. Airfreight rate still top up from COVID-19 level. |

Trade Lane Details

| Origin | Destination | Status | Details |
|-------------|-----------------|---|---|
| Middle East | LATAM |  | Passenger flights operate to most of the countries, freighter service to main hubs only |
| Middle East | North America |  | Passenger flights and freighter service are operating to all main hubs |
| Middle East | Europe |  | Passenger flights and freighter service are operating to all the main hubs |
| Middle East | Asia Pacific |  | Passenger flight and freighter service are operating to all the main hubs |
| Middle East | India |  | Passenger flights and freighter service are operating to all the main hubs |
| Middle East | Africa & Turkey |  | Passenger flights and freighter service are operating to all the main hubs |

Trade Lane Details

| Origin | Destination | Status | Details |
|-----------------|---------------|---|---|
| Africa & Turkey | LATAM |  | There are no further restrictions due to Covid-19. Flight frequencies and capacities are back to normal |
| | North America |  | There are no further restrictions due to Covid-19. Flight frequencies and capacities are back to normal |
| Africa & Turkey | Europe |  | There are no further restrictions due to Covid-19. Flight frequencies and capacities are back to normal |
| | Asia Pacific |  | There are no further restrictions due to Covid-19. Flight frequencies and capacities are back to normal |
| | India |  | There are no further restrictions due to Covid-19. Flight frequencies and capacities are back to normal |
| | Middle East |  | There are no further restrictions due to Covid-19. Flight frequencies and capacities are back to normal |