



TRANSPORT STATUS

Ocean Transportation

Trade Lane Status &
Impacted Trade Lanes



OCEAN TRANSPORTATION

Trade Lane Status



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February 2024 CBP & Asia Pacific

Origin	Destination	Status	Details
AP	AP		<ul style="list-style-type: none"> > Drewry's key Intra-Asia Freight Rate Index remained relatively stable in January, > Rates: Expect rates to remain stable in February. > Capacity: Tight capacity is expected to continue through the Chinese New Year. > Recommend: 1-2 weeks pre-booking recommended > Overall operating normally; Traditional holiday shutdowns across Asia ports. *Singapore & Busan: Berth waiting time between 1 to 2 days due to vessel bunching arrival. Taiwan port will close at different times within 09-11 Feb for the LNY Holiday Celebration.
China Base Ports	ALL		<ul style="list-style-type: none"> > China, is set to close before full resumption after mid-February, with demand remaining soft for the rest of February. > Rate: Expect rates to remain stable in February due to a slowdown in China's manufacturing sector. > Capacity: Lack of equipment availability in ports ex-South China. > Recommend: 1-2 weeks pre-booking recommended > Port Condition: China terminals operate normally. Except: Shanghai, Ningbo, and Qingdao were delayed around 1- 3 days due to dense fog. *Temporary China barge suspension will occur again during Q1 2024 before the Chinese Lunar New Year.
AP	Oceania		<ul style="list-style-type: none"> > Supply continues to tighten as carriers increase blank sailing/port omissions and implement GRIs all due to issues surrounding the Red Sea and local Protected Industrial Action at DP World, nationally. > Rates: Rates to be firm in February. > Space/Capacity: Open; Capacity rationalization on this trade seems getting better. > Recommend: 1-2 weeks pre-booking recommended > Port condition: The strike at DP World terminals is affecting all major ports, including the ports of Melbourne, Sydney, Brisbane, and Fremantle. Efforts were made in mid-January to resolve the issue, with a meeting held among DP World, MUA, and the Australian transport minister, but the talks failed. DP World Australia Industrial Action and details @ https://www.maersk.com/news/articles/2023/10/06/dp-world-australia-industrial-action
AP	LATAM		<ul style="list-style-type: none"> > Traffic volumes on this trade continue to record the highest level. > Rates: Rate growth in February as major carriers implement a general rate increase (GRI) from Asia to Latin America. > Capacity: Lack of capacity, Carriers managed to keep capacity aligned with demand. > Recommend: Expect volume to continue increasing into Q4 and recommend booking 4+ weeks ahead of sailing. > Port condition: Overall operating normally. Except weather conditions affecting the southern ports of Brazil. *Panama Canal restrictions, Transit time delays.
AP	ISC		<ul style="list-style-type: none"> > Cargo demand is rising, especially in key sectors due to the approaching Indian financial year-end. Equipment shortages at inland container depots (ICDs) have led carriers to prioritize premium freight. > Rates: Expected to push rates up and additional charges contribute to a volatile market > Space: Remains available. Pakistan remains down severely. > Capacity: Carriers managed to keep capacity aligned with demand. > Recommendation: advance bookings of 3-4 weeks is recommended especially for big lot shipments. > Port condition: Overall port operating normally.
AP	META		<ul style="list-style-type: none"> > Exporters have been struggling to survive due to consistent pressure resulting from longer transit times, shipping delays, and increased costs amid the Red Sea, Suez Canal, and Panama Canal disruptions. ME: Various surcharges and limited capacity, fueled by issues in the Red Sea and war in the region. The current Red Sea blockade continues without any clear timeline for when it will be resolved. AF: The uptick in rates is partly attributed to severe port congestion and equipment failures in South Africa's ports. > Rates: Expect rates for February to increase and continue their upward trend as long as the situation continues. > Capacity: Capacity cuts on the trade; Equipment shortages are expected to persist. > Recommend: 1-2 weeks pre-booking recommended > Port Condition: Blank sailings and schedule instability persist in certain trade routes, with overall market dynamics expected to remain uncertain until normalcy is restored at the Suez Canal. ME: Conflict in Israel disrupts the service in the region. The Cape of Good Hope, with an average transit time increase of 14 days, has become the primary alternative route. AF: Severe berthing delays at South African ports will persist. ME: *Conflict and climate conspire to reroute container ships; More Details @ https://north-standard.com/insights/news/red-sea-security-threat-to-shipping/

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February 2024 Europe

Origin	Destination	Status	Details
Europe	Asia		Space is available ex NWC and Med, with a prenotice of abt. 3 weeks. .
Asia	Europe		Space is still limited. Recommend to book 3-4 weeks in advance.
Europe	Africa		For all Sub Sahara Africa destinations, we recommend a prenotice of 2-3 weeks ex Europe. Congestion in many African ports, mainly South Africa, Consider extended transit times to SAF.
Europe	Europe/Med		Space situation varies, depending on the port pairs and carriers. Recommend to book 1-2 weeks in advance ex NWC and Med.
Europe	LATAM/Mexico		Ex Europe to LATAM space is available to all destinations.
Europe	North America		Space is generally available.
Europe	MEA/ISC		Recommend to book 3 weeks in advance for export bookings. Limited number of departures available until beginning of next year.
Europe	Oceania		Please consider a prenotice of 3 weeks ex all Europe. No serious space issues.

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February 2024 North America

Origin	Destination	Status	Details
North America	Asia		Space is available with all carriers. Bookings are accepted within 2-3 weeks lead time. Rates have decreased in last 30 days.
China Base Ports	North America		Space available. BDP can accept bookings with 2-3-week lead times. USWC spot rates are down 66% YoY. USEC spot market rates are down 47% YoY.
Southeast Asia	North America		Space available. BDP can accept bookings with 2-3-week lead times. USWC spot rates are down 66% YoY. USEC spot market rates are down 47% YoY.
North America	Europe		Space is available with all carriers. Bookings are accepted within 2-3 weeks lead time. Rates have decreased in last 30 days.
North America	LATAM		Space is available with all carriers. Bookings are accepted within 2-3 weeks lead time. Rates have decreased in last 30 days.
North America	META		Space is available with all carriers. Bookings are accepted within 2-3 weeks lead time. Rates have decreased in last 30 days.
North America	North America		Space is available with all carriers. Bookings are accepted within 2-3 weeks lead time. Rates have decreased in last 30 days.

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February 2024 LATAM

Origin	Destination	Status	Details
LATAM	North America		Space and equipment are available. BDP can accept bookings with 2-3-week lead times. Minimal congestion in East Coast (Savannah) and Gulf Coast (Houston) ports.
LATAM	LATAM		Space and equipment are available. BDP can accept bookings with 2-3-week lead times.
LATAM	META		Space and equipment are available. BDP can accept bookings with 2-3-week lead times.
LATAM	Europe		Space and equipment are available. BDP can accept bookings with 2-3-week lead times.
LATAM	Asia		Space and equipment are available. BDP can accept bookings with 2-3-week lead times.

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February 2024 META

Origin	Destination	Status	Details
META	AP		Space and equipment are available with all carriers
META	China Base Ports		Space and equipment are available with all carriers.
META	Europe		Space and equipment are available with all carriers on direct and indirect services.
META	LATAM		Space and equipment are available with all carriers.
META	META		Space and equipment are available with all carriers.
META	North America		Space and equipment are available with all carriers to all destinations.