



TRANSPORT STATUS  
**Ocean Transportation**  
Trade Lane Status &  
Impacted Trade Lanes

April 2024



# Trade Lane Status







		DESTINATION				
April 2024		North America	LATAM	Europe	Middle East, Turkey & Africa	Asia Pacific
ORIGIN	North America	●	●	●	●	●
	LATAM	●	●	●	●	●
	Europe	●	●	●	●	●
	Middle East, Turkey & Africa	●	●	●	●	●
	Asia Pacific	●	●	●	●	●

 <p><b>RED</b> Demand has exceeded available capacity</p>	 <p><b>YELLOW</b> Demand is higher and/or capacity is limited</p>	 <p><b>GREEN</b> Demand and capacity are at normal levels</p>
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OCEAN TRANSPORTATION

# Impacted Trade Lanes


April 2024 CBP & Asia Pacific

Origin	Destination	Status	Details
AP	AP		<ul style="list-style-type: none"> <li>&gt; Intra-Asia volume growth appears to be muted. Panama Canal water shortages and the Red Sea attacks are also behind the rate of inflation on the route.</li> <li>&gt; Rates: Intra-Asia rates are still soft but with signs of rising traffic volume.</li> <li>&gt; Capacity: Capacity is likely to remain tight in early 2024 due to the ongoing Rea Sea conflict. Regional equipment shortages will occur in some Asian ports</li> <li>&gt; Recommend: 1-2 weeks pre-booking recommended</li> <li>&gt; Asia ports are operating in a healthy condition; *Singapore: Berth waiting time between 1 to 2 days due to vessel bunching arrival. * Port Klang: waiting time 1 to 2 days in WP due to high yard density and Ramadan stoppage</li> </ul>
China Base Ports	ALL		<ul style="list-style-type: none"> <li>&gt; China's Purchasing Managers' Index remains below 50 points, indicating lower production ahead. But the China-Southeast Asia route within the overall intra-Asia market is growing again.</li> <li>&gt; Rate: Expect rates to be stronger or remain stable.</li> <li>&gt; Capacity: Capacity is likely to remain tight in early 2024 due to the ongoing Rea Sea conflict.</li> <li>&gt; Recommend: 1-2 weeks pre-booking recommended</li> <li>&gt; Port Condition: China terminals operate normally. *Shanghai: delay 1- 2 days due to dense fog</li> </ul>
AP	Oceania		<ul style="list-style-type: none"> <li>&gt; Now-ended port strikes in Australia and indirect effects from the Red Sea shipping disruptions had artificially lifted, but load factors remain low, and rates are now normalizing.</li> <li>&gt; Rates: Expect further rate cuts on this route in the next few months.</li> <li>&gt; Space/Capacity: Open; Capacity rationalisation on this trade seems getting better.</li> <li>&gt; Recommend: 1-2 weeks pre-booking recommended</li> <li>&gt;Port condition: Work stoppages at Australia's DP World's terminals ceased, but expect slow recovery. details @ <a href="https://www.maersk.com/news/articles/2023/10/06/dp-world-australia-industrial-action">https://www.maersk.com/news/articles/2023/10/06/dp-world-australia-industrial-action</a></li> </ul>
AP	LATAM		<ul style="list-style-type: none"> <li>&gt; Overall, traffic volumes on the Asia/ECSA trade continue to peak, this has not led to a reduction in tariffs</li> <li>&gt; Rates: Expect rates to remain stable in April due to the high congestion at ports on South America's East Coast.</li> <li>&gt; Capacity: Lack of capacity, potential equipment shortage upcoming.</li> <li>&gt; Space: With the Suez Canal route compromised, global space challenges/shifts may affect this lane</li> <li>&gt; Recommend: Recommend booking 4 weeks ahead of sailing.</li> <li>&gt; Port condition: Overall operating normally. Except for weather conditions affecting the southern ports of Brazil, causing significant delays.</li> <li>*ECSA and CARPAC Terminals are operating under control, albeit with some exceptions. Itapoa and Paranagua are experiencing a tight lineup situation; any delay could significantly impact their yard and lineup. BTP will only have two piers operational until July due to an incident. Additionally, Navegantes is berthing one vessel at a time.</li> <li>*Panama Canal restrictions, Transit time delays.</li> </ul>
AP	ISC		<ul style="list-style-type: none"> <li>&gt; Volumes from Asia to South Asia had reached record levels, resulting in much higher ship load factors, and triggering rate increases/overpriced.</li> <li>&gt; Rates: Rates are starting to fall back after the huge price rises triggered by the recent Red Sea disruptions.</li> <li>&gt; Space: With the Suez Canal route compromised, global space challenges/shifts may affect this lane</li> <li>&gt; Capacity: Expect equipment shortage, due to the ongoing Rea Sea conflict.</li> <li>&gt; Recommendation: advance bookings of 3-4 weeks is recommended especially for big lot shipments.</li> <li>&gt; Port condition: Overall port operating normally.</li> </ul>
AP	META		<ul style="list-style-type: none"> <li>&gt;The inaccessibility of the Suez Canal due to Houthi attacks in the Red Sea continues to hamper shipments. For those carriers still offering service, significant surcharges are being added to freight costs.</li> <li>&gt; Rates: Drewry expects rates to decrease further in April, following the usual seasonal drop in demand over the past few years.</li> <li>&gt; Capacity: Capacity is likely to remain tight in early 2024 due to the ongoing Rea Sea conflict.</li> <li>&gt; Recommend: 1-2 weeks pre-booking recommended</li> <li>&gt; Port Condition: Blank sailings and schedule instability persist in certain trade routes, with overall market dynamics expected to remain uncertain until normalcy is restored at the Suez Canal. ME: There is no reduction in the number of Houthi rocket attacks in the Red Sea. All major international shipping lines have diverted ships to the longer routing via the Cape of Good Hope for the safety of crews and cargo. AF: Severe berthing delays at South African ports will persist.</li> <li>ME: *Conflict and climate conspire to reroute container ships; More Details @ <a href="https://north-standard.com/insights/news/red-sea-security-threat-to-shipping/">https://north-standard.com/insights/news/red-sea-security-threat-to-shipping/</a></li> </ul>

## OCEAN TRANSPORTATION

# Impacted Trade Lanes








April 2024 Europe

Origin	Destination	Status	Details
Europe	Asia		Space is available ex NWC and Med, with a prenotice of abt.2- 3 weeks. .
Asia	Europe		Space is still limited. Recommend to book 3-4 weeks in advance.
Europe	Africa		For all Sub Sahara Africa destinations, we recommend a prenotice of 2-3 weeks ex Europe. Congestion in many African ports, mainly South Africa, Consider extended transit times to SAF.
Europe	Europe/Med		Space situation varies, depending on the port pairs and carriers. Recommend to book 1-2 weeks in advance ex NWC and Med.
Europe	LATAM/Mexico		Ex Europe to LATAM space is available to all destinations.
Europe	North America		Space is generally available.
Europe	MEA/ISC		Recommend to book 3-4 weeks in advance for export bookings. Limited number of departures available until beginning of next year.
Europe	Oceania		Please consider a prenotice of 3 weeks ex all Europe. No serious space issues.

## OCEAN TRANSPORTATION

# Impacted Trade Lanes

April 2024 North America

Origin	Destination	Status	Details
North America	Asia		Space is available with all carriers. Bookings are accepted within 2-3 weeks lead time. Rates have decreased in last 30 days.
China Base Ports	North America		Space available. BDP can accept bookings with 2-3-week lead times. USWC spot rates are down 66% YoY. USEC spot market rates are down 47% YoY.
Southeast Asia	North America		Space available. BDP can accept bookings with 2-3-week lead times. USWC spot rates are down 66% YoY. USEC spot market rates are down 47% YoY.
North America	Europe		Space is available with all carriers. Bookings are accepted within 2-3 weeks lead time. Rates have decreased in last 30 days.
North America	LATAM		Space is available with all carriers. Bookings are accepted within 2-3 weeks lead time. Rates have decreased in last 30 days.
North America	META		Space is available with all carriers. Bookings are accepted within 2-3 weeks lead time. Rates have decreased in last 30 days.
North America	North America		Space is available with all carriers. Bookings are accepted within 2-3 weeks lead time. Rates have decreased in last 30 days.

## OCEAN TRANSPORTATION

# Impacted Trade Lanes

April 2024 LATAM

Origin	Destination	Status	Details
LATAM	North America		Space and equipment are available. BDP can accept bookings with 2-3-week lead times. Minimal congestion in East Coast (Savannah) and Gulf Coast (Houston) ports.
LATAM	LATAM		Space and equipment are available. BDP can accept bookings with 2-3-week lead times.
LATAM	META		Space and equipment are available. BDP can accept bookings with 2-3-week lead times.
LATAM	Europe		Space and equipment are available. BDP can accept bookings with 2-3-week lead times.
LATAM	Asia		Space and equipment are available. BDP can accept bookings with 2-3-week lead times.

## OCEAN TRANSPORTATION

# Impacted Trade Lanes

April 2024 META

Origin	Destination	Status	Details
META	AP		Space and equipment are available with all carriers
META	China Base Ports		Space and equipment are available with all carriers.
META	Europe		Space and equipment are available with all carriers on direct and indirect services.
META	LATAM		Space and equipment are available with all carriers.
META	META		Space and equipment are available with all carriers.
META	North America		Space and equipment are available with all carriers to all destinations.